

WA TREASURY CORPORATION, LENDING TO LOCAL GOVERNMENT

796. Ms WARNOCK to the Treasurer:

- (1) What was the original intent of self-supporting loans provided by the Western Australian Treasury Corporation (WATC) to local government?
- (2) Has this intent changed since the inception of these loans?
- (3) If yes to (2), what was the nature of these changes?
- (4) What types of organisations are eligible to receive self-supporting loans accessed by local government authorities from the WATC?
- (5) What conditions does the WATC place on the use of self-supporting loans by local government?
- (6) Who audits the use of self-supporting loans?

Mr COURT replied:

- (1) Self-supporting loans is a term used by local government and has no application to the funding arrangements between local government and the Western Australian Treasury Corporation. All lending advanced to local government by the Western Australian Treasury Corporation is secured on the revenue base of the local government authority involved.
- (2)-(6) Not applicable.